



## GST Bytes..

Series 3

*An Educational Series for building GST awareness*

### Returns in GST

- Persons required to file return
- Persons requiring registration
- Periodicity of returns
- Late filing

### RETURNS IN GST

For regular dealers, there will be multiple returns to be filed on Monthly basis followed by an Annual Return. Also, there would be an automated system of Input and output tax matching of buying and selling dealers which will eliminate the chances of mismatches/ erroneous credits. Further invoice wise details are to be filed in the returns of GST.

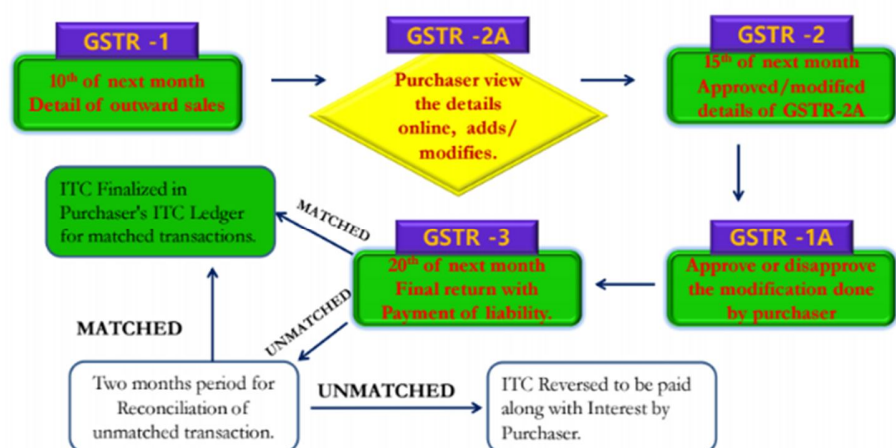
### Persons required to file returns

**Every person registered** under GST shall be required to file returns for the prescribed period.

### Exceptions

1. **UN agencies** will be allotted unique GST ID. They shall file returns for the month in which they make purchases
2. Government entities not dealing in GST supplies or Persons dealing in exempted/ nil-rated/ non-GST goods or services would not require to be registered or file returns

### Frequency and Matching of Tax Explained



Source: [gst.caknowledge.in](http://gst.caknowledge.in)

As can be seen from the above chart, the outward tax information is matched with the inward tax information of the supplying dealer and then the tax determined thereon is paid before filing GSTR 3 i.e. Final return for the month.

## **Return Forms & Periodicity of Returns**

Various returns along with their due dates are summarized as below:

<b>Return Form</b>	<b>What to file?</b>	<b>By Whom?</b>	<b>By When?</b>
<b><u>Returns for Regular Dealers</u></b>			
GSTR-1	Details of outward supplies of taxable goods and/or services effected	Registered Taxable Supplier	10th of the next month
GSTR-2	Details of inward supplies of taxable goods and/or services effected claiming input tax credit.	Registered Taxable Recipient	15th of the next month
GSTR-3	Monthly return on the basis of finalization of details of outward supplies and inward supplies along with the payment of amount of tax.	Registered Taxable Person	20th of the next month
GSTR-9	Annual Return	Registered Taxable Person	31st December of next financial year
<b><u>Other Returns</u></b>			
GSTR-4	Quarterly return for compounding taxable person.	Composition Supplier	18th of the month succeeding quarter
GSTR-5	Return for Non-Resident foreign taxable person	Non-Resident Taxable Person	20th of the next month
GSTR-6	Return for Input Service Distributor	Input Service Distributor	13th of the next month
GSTR-7	Return for authorities deducting tax at source.	Tax Deductor	10th of the next month
GSTR-8	Details of supplies effected through e-commerce operator and the amount of tax collected	E-commerce Operator/Tax Collector	10th of the next month
GSTR-10	Final Return	Taxable person whose registration has been surrendered or cancelled.	Within three months of the date of cancellation or date of cancellation order, whichever is later.
GSTR-11	Details of inward supplies to be furnished by a person having UIN	Person having UIN and claiming refund	28th of the month following the month for which statement is filed

### **Annual Return**

Every dealer other than casual, non resident, composition dealer shall furnish annual return in form GSTR-9 for every financial year before December 31 of succeeding FY. The annual return is to be submitted along with a reconciliation statement to ensure tax compliance.

### **Penalty for Late filing of returns**

#### **Quarterly/ Monthly return:**

Rs.100/- per day for each day of delay subject to a maximum of Rs.5000/-

#### **Annual Return:**

Rs.100/- per day subject to maximum of Rs.0.25% of aggregate turnover  
(Interest rates are yet to be notified)

## **REGISTRATION**

### **Persons requiring registration**

Any person having aggregate turnover of INR 20 LAKHS (INR 10 LAKHS for person carrying out business in the north-east) across all locations in India will need to obtain **registration in the States from where they make a supply.**

In addition, the following persons would be required to obtain GST registration irrespective of turnover:

- person making inter-state supply
- casual taxable persons and non-resident taxable persons
- person required to pay tax under reverse charge
- persons making supply on behalf of other registered taxable persons, whether as agent or otherwise
- input service distributors
- persons making supply (except of branded services) through an e-commerce operator
- e-commerce operator
- aggregator supplying services under his brand name

It is envisaged that in each State, one registration would be obtained, unless the taxpayer chooses to obtain separate registrations for its different business verticals in the State.

#### **Next- Series 4:**

Payment of Tax and Returns in GST

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